



Shariah Supervisory Board of UIF Corporation
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Raqaba, Secretary of the SSB
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September 28, 2021

The Independent Shari'ah Auditor's Report

All praise is due to Allah alone, prayers and peace be upon the last Prophet, his Relatives, Companions & whoever follows them righteously to the Day of Judgment. To proceed;

**To Shareholders, Board of Directors & Clients,
UIF Corporation
29777 Telegraph Road, Suite 3590
Southfield, MI 48034, USA.**

Shari'ah Compliance Report

1. In 2020, UIF Appointed a new independent Shariah Supervisory Board (SSB) as per the Shariah governance practices for Islamic financial institutions. The SSB has reviewed all documents, statements and processes of products offered by UIF Corporation (the Company). The SSB has obtained sufficient appropriate evidence to issue certificates of Shari'ah Accreditation (Fatwa) for each product.
2. We have audited contracts and transactions executed by the Company in 2019-2020. We have taken what is necessary to assure updating the implementation practices of the products and their related policies and procedures in compliance with Shari'ah as per the updated Fatwas of the Shariah Supervisory Board of UIF.
3. For the purpose of this report, we have audited the contracts and transactions executed by the Company as of June 30, 2021 to express an opinion on the extent of compliance with the rules of Shari'ah.

Responsibility of the Management on Shari'ah Compliance,

4. The compliance responsibility to implement the contracts and the transactions according to the provisions of Shari'ah accepted by us shall reside with the Company's management. The management is also responsible about the required Internal Shari'ah Control to assure the execution of the contracts and the transactions according to the provisions of Shari'ah accepted by us.

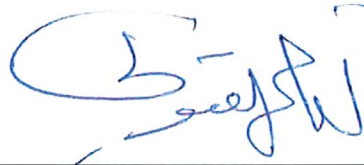
Responsibility of the Shari'ah Auditor,

5. Our responsibility is limited to expressing an independent opinion about the Company's compliance with accepted by us rules and principles of Shari'ah based on our audit. We have conducted our audit in accordance with standards and criteria issued by AAOIFI and in accordance with the international standards of assurance operations issued by the International Auditing and Assurance Standards Board that both require us to abide by professional code of ethics and plan and implement the required auditing procedures to obtain all information, interpretations, representations and assurances that we deem necessary to provide us with adequate evidences to give a reasonable assurance that the Company is in compliance with the accepted by us rules of Shari'ah.
6. Audit performance includes procedures to obtain audit proves with regard to the extent of compliance with Shari'ah rules and principles accepted by us. We believe that audits carried out by us provide an appropriate basis to give our opinion.

Opinion,

7. In our opinion, all contracts & transactions executed by the Company during the financial period ending 6/30/2021 were executed in compliance with the Shari'ah rules and principles accepted by us.

May Allah's peace, mercy and blessings be upon you.



Sheikh Nizam Yaquby, Ph.D.
Chairman of the SSB



Abdulbari Mashal, Ph.D.
The Executive Member of the SSB



Mufti Abdullah Nana
Member of the SSB